

## Association of Independent Museums

### AIM E-News Late November 2016 Edition – Number 96 – **EXTRACTS**

#### **Autumn Statement Brings Good News For Sector**

We were delighted by the announcement in the Chancellor's Autumn Statement last week that the new museums and galleries tax relief will be expanded to include permanent exhibitions. The new tax relief, which starts in April 2017, was originally only intended to be available for temporary and touring exhibitions. However, AIM initiated a campaign to include permanent exhibitions in the relief, arguing that most museums would not have been able to benefit from a scheme limited to temporary and touring exhibitions.

The rates of relief will be set at 20% for non-touring exhibitions and 25% for touring exhibitions. The relief will be capped at £500,000 of qualifying expenditure per exhibition, meaning that museums will be able to claim up to a maximum of £80,000 of relief for a non-touring exhibition or £100,000 if it is toured (as with all the creative sector tax reliefs, relief is available on a maximum of 80% of qualifying expenditure).

The relief will be available from 1 April 2017 and will initially expire in 2022, although there will be scope for its extension.

The campaign was given strong support by colleagues across the museum sector and we know that its success is down to the fact that the sector presented such a strong and united argument. AIM is very grateful to everyone in museums and support organisations who supported the campaign, writing to their MPs and responding to the consultation [Autumn Statement Brings Good News For Sector](#)

#### **Items For Loan From Coventry Transport Museum**

As part of a collections review Coventry Transport Museum have identified reserve items that could be offered to other museums on loan. Potential borrowers need to be aware that the item must go on public display and loans must be for a minimum period of 2 years up to maximum of 5 years. The vehicles available include: Austin, Daimler, Hillman, Humber, Jaguar Morris, Riley Rover and Triumph cars and commercial vehicles. Please visit the ABTEM blog for further information: [Items For Loan From Coventry Transport Museum](#)

#### **Co-op Local Community Fund**

Small, locally based voluntary and community groups including registered charities, small charities registered with the HMRC for tax, CASCs, churches that are 'excepted' charities, scout and guide groups can apply for grants to support projects which benefit the local communities around Co-op food stores and funeral homes. No minimum or maximum amount of funding is specified, but in the past, applicants have received grants of up to £2,500. Applications close 16 December [Co-op Local Community Fund](#)